

New Zealand Plant Conservation Network Incorporated

Performance Report

For the year ended
30 June 2023

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[If the entity has an Independent Auditors Report or Independent Review Report - add this to your contents and attach to the Performance Report]

New Zealand Plant Conservation Network Incorporated

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
30 June 2023

Legal Name of Entity:*	New Zealand Plant Conservation Network Incorporated
Other Name of Entity (if any):	
Type of Entity and Legal Basis (if any):*	Incorporated Society
Registration Number:	CC27339
Entity's Purpose or Mission: *	<p>The New Zealand Plant Conservation Network was established in 2003 with the vision that "no indigenous species of plant will become extinct nor be placed at risk of extinction as a result of human action or indifference, and that the rich, diverse and unique plant life of New Zealand will be recognised, cherished and restored". Network members collaborate to protect and restore New Zealand's indigenous plant life and their natural habitats and associated species.</p>
Entity Structure: *	<p>Officers are President, Secretary Treasurer plus six general committee members and four co-opted members (kaiawhina). Governance and management are conducted by these people and the elected committee and one contractor for office administration.</p>
Main Sources of the Entity's Cash and Resources:*	<p>NZPCN membership fees, sponsorships, donations, grants and a biennial conference</p>
Main Methods Used by the Entity to Raise Funds:*	<p>N/A</p>
Entity's Reliance on Volunteers and Donated Goods or Services: *	<p>NZPCN is almost entirely run by volunteers , with the exception of a part-time paid administrator</p>
Additional Information:*	<p>N/A</p>
Contact details	
Physical Address:	73 Stratford Drive, Cable Bay, Mangonui 0420
Postal Address:	C/- P O Box 147, Mangonui 0442
Phone/Fax:	021 406 173
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New Zealand Plant Conservation Network Incorporated

Statement of Service Performance

"What did we do?", When did we do it?"

For the year ended

30 June 2023

Description of the Entity's Outcomes*:

Collaboration to protect and restore New Zealand's indigenous plant life and their natural habitats and associated species. This is achieved through:

- dissemination of information about indigenous plant species and communities
- coordination of ex-situ management of threatened plants
- plant conservation training programmes
- conservation activities to protect threatened plants and communities

Description and Quantification (to the extent practicable) of the Entity's Outputs:*	Actual*	Budget	Actual*
	This Year	This Year	Last Year
Membership	970		965
Monthly Newsletter	10,670		10,190
Biennial conference attendees - 2023	180		N/A
Website Use: sessions	720,047		781,506
active users	466,863		483,845
page views	1,888,614		1,955,876
page views per session	2.55		2.5
Training Modules	Two modules are available free online. Three modules are available to purchase.		14

Additional Output Measures:

N/A

Additional Information:

N/A

New Zealand Plant Conservation Network Incorporated

Statement of Financial Performance

"How was it funded?" and "What did it cost?"

For the year ended

30 June 2023

	Note	Actual* This Year \$	Actual* Last Year \$
Revenue			
Donations, fundraising and other similar revenue*	1	6,431	6,427
Fees, subscriptions and other revenue from members*	1	26,421	27,100
Interest, dividends and other investment revenue*	1	6,338	1,383
Other revenue:			
TFBIS and Biodiversity Condition & Advice Funds		-	1,910
General Income		-	-
Publications	1	204	810
Conference Receipts	1	62,244	-
Total Revenue*		101,638	37,630
Expenses			
Other expenses			
Administration and Finance expenses		7,261	7,561
Web Site Management		3,640	4,430
David Given Scholarship		-	8,000
Conference Expenses		48,383	-
TFBIS and Biodiversity Condition & Advice Expenses		-	1,910
Web Fact Sheets and Marae Based Plant Training Modules		5,173	7,185
Total Expenses*		64,457	29,086
Surplus/(Deficit) for the Year*		37,181	8,544

New Zealand Plant Conservation Network Incorporated

Statement of Financial Position

"What the entity owns?" and "What the entity owes?"

As at
30 June 2023

	Note	Actual* This Year \$	Actual* Last Year \$
Assets			
Current Assets			
Bank accounts and cash*	2	58,067	49,892
Bank Accounts for Endowment Fund and Wollemi Trust Funds	2	63,103	56,948
Debtors and prepayments*	2	1,340	1,240
Term Deposits	2	143,186	138,384
Total Current Assets		265,696	246,464
Total Assets*		265,696	246,464
Liabilities			
Current Liabilities			
Creditors and accrued expenses*	2	845	24,294
Unused donations and grants with conditions*	2	19,572	19,572
Other current liabilities	2	5,500	-
Total Current Liabilities		25,917	43,866
Total Liabilities*		25,917	43,866
Total Assets less Total Liabilities (Net Assets)*		239,779	202,598
Accumulated Funds			
Capital contributed by owners or members*		-	-
Accumulated surpluses or (deficits)*	3	176,677	145,651
Reserves*	3	63,102	56,947
Total Accumulated Funds*		239,779	202,598

New Zealand Plant Conservation Network Incorporated

Statement of Cash Flows

"How the entity has received and used cash"

For the year ended
30 June 2023

	Actual* This Year \$	Actual* Last Year \$
Cash Flows from Operating Activities*		
Cash was received from:		
Donations, fundraising and other similar receipts*	6,127	6,427
Fees, subscriptions and other receipts from members*	26,638	26,700
Receipts from other revenue*	45,197	23,562
Interest, dividends and other investment receipts*	1,536	137
Net GST	(746)	1,920
Cash was applied to:		
Payments to suppliers and employees*	64,422	21,196
Net Cash Flows from Operating Activities*	14,330	37,550
Cash flows from Investing and Financing Activities*		
Cash was received from:		
Receipts from the sale of property, plant and equipment*		
Receipts from the sale of investments*	-	-
Proceeds from Grant Funds Received (unspent)*	-	-
Capital contributed from owners or members*		
Cash was applied to:		
Payments to acquire property, plant and equipment*		
Payments to purchase investments*	-	-
Repayments of loans borrowed from other parties*		
Capital repaid to owners or members*		
Transfer to Endowment Fund and David Given Wollemi Trust	6,155	1,327
Net Cash Flows from Investing and Financing Activities*	(6,155)	(1,327)
Net Increase / (Decrease) in Cash*	8,175	36,223
Opening Cash*	49,892	13,669
Closing Cash*	58,067	49,892
This is represented by:		
Bank Accounts and Cash*	58,067	49,892

New Zealand Plant Conservation Network Incorporated

Statement of Accounting Policies

"How did we do our accounting?"

For the year ended
30 June 2023

Basis of Preparation*

New Zealand Plant Conservation Network Incorporated has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)*

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

Income Tax

New Zealand Plant Conservation Network Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less (excludes Endowment fund and Wollemi Trust fund bank accounts).

Changes in Accounting Policies*

There have been no changes in accounting policies during the financial year (last year - nil)

New Zealand Plant Conservation Network Incorporated

Notes to the Performance Report

For the year ended
30 June 2023

Note 1 : Analysis of Revenue

Revenue Item	Analysis	This Year \$	Last Year \$
Donations and other similar revenue	Sponsorship Income	6,200	6,200
	Donations	231	227
	Total	6,431	6,427

Revenue Item	Analysis	This Year \$	Last Year \$
Fees, subscriptions and other revenue from members	Membership Fees	26,421	27,100
	Total	26,421	27,100

Revenue Item	Analysis	This Year \$	Last Year \$
Interest, dividends and other investment revenue	Interest on Society bank account and Term deposits	5,251	733
	Interest on Endowment Fund	860	385
	Interest on Wollemi Trust Funds	227	265
	Total	6,338	1,383

Revenue Item	Analysis	This Year \$	Last Year \$
Other revenue	TFBIS and Biodiversity Condition & Advice Grant Funds	-	1,910
	Publications	204	810
	Conference Receipts	62,244	-
	Other Income	-	-
	Total	62,448	2,720

New Zealand Plant Conservation Network Incorporated

Notes to the Performance Report

For the year ended
30 June 2023

Note 2 : Analysis of Assets and Liabilities

Asset Item	Analysis	This Year \$	Last Year \$
Bank accounts and cash	BNZ Bank Account	57,397	48,329
	BNZ Conference Account	104	103
	BNZ Debit Card Account	566	1,460
	Total	58,067	49,892
Asset Item	Analysis	This Year \$	Last Year \$
Debtors and prepayments	Accounts receivable (Memberships)	990	1,240
	Conference Sponsorship	350	-
	Total	1,340	1,240
Asset Item	Analysis	This Year \$	Last Year \$
Other current assets	BNZ Bank account Endowment Fund	30,570	26,626
	Rabo Plus account Wollemi Trust Funds	32,533	30,322
	Short term deposits	143,186	138,384
	Total	206,289	195,332
Liability Item	Analysis	This Year \$	Last Year \$
Creditors and accrued expenses	Trade and other payables	513	473
	GST Payable	332	1,070
	Pre Paid Conference receipts and Expenses Nett	-	22,751
	Total	845	24,294
Liability Item	Analysis	This Year \$	Last Year \$
Unused donations and grants with conditions	MWH Sponsorship for 'Seed Bank'	9,125	9,125
	MWH Seed Bank- June 16	3,000	3,000
	TFBIS Botanic Journal	7,447	7,447
	Restoration Pathways Project (funded from Conference income)	5,500	-
	Total	25,072	19,572

New Zealand Plant Conservation Network Incorporated

Notes to the Performance Report

For the year ended

30 June 2023

Note 3: Accumulated Funds

This Year				
Description*	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
Opening Balance	-	145,651	56,947	202,598
Capital contributed by owners or members*	-			-
Surplus/(Deficit)*		37,181		37,181
Transfer to Reserves*		(6,155)	6,155	
Transfer from Reserves*		-	-	
Closing Balance	-	176,677	63,102	239,779

Last Year				
Description*	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
Opening Balance	-	130,434	63,620	194,054
Capital contributed by owners or members*				-
Surplus/(Deficit)*		8,544		8,544
Transfer to Reserves*		6,673	(6,673)	
Transfer from Reserves*		-	-	
Closing Balance	-	145,651	56,947	202,598

Breakdown of Reserves		Actual*	Actual*
Name*	Nature and Purpose*	This Year	Last Year
		\$	\$
Endowment Fund	The purpose of the NZPCN Endowment Fund is to sponsor plant conservation in action - including fencing, weed and pest control, monitoring, translocation, and propagation. The fund requires a base of \$50,000 before sponsoring applications can be considered.	30,570	26,626
Wollemi Trust Funds (David Given Plant Conservation Scholarship)	Fund received from the Wollemi Trust are held for the 'David Given Memorial Fund'. In year end 30 June 2022 a \$8,000 scholarship award was made to Moa's Ark Reserach for seeking alleles from lost populations of the rare Canterbury endemic <i>Veronica armstrongii</i> .	32,532	30,321
Total		63,102	56,947